

# NORWALK for BUSINESS

ECONOMIC & COMMUNITY DEVELOPMENT

## KIVA PROGRAM

- 0% INTEREST LOANS FROM \$1,000 UP TO \$15,000
- LOAN MATCHING GRANTS FOR WMBE BUSINESSES UP TO \$7,500
- GLOBALLY CROWDFUNDED MICRO LOANS FOR SMALL BUSINESSES IN NORWALK

# kiva

[kiva.org/borrow](https://kiva.org/borrow)



## KIVA PROGRAM

Kiva is a global nonprofit organization that provides interest-free crowdfunded microloans to local entrepreneurs. The Norwalk Kiva Hub is designed to connect local entrepreneurs who don't typically receive funding from traditional lenders with access to capital through Kiva's unique network of microlenders. Kiva works with more than 70 countries on five continents. Since 2005, the nonprofit has provided more than 1.9 million loans equaling \$1.6 billion in funding. More than 80 percent of loans have been to women.

Kiva's network of microlenders creates the first step for small businesses to move up the capital ladder. The Norwalk Kiva Hub allows entrepreneurs who may have been previously denied access to a loan an alternative way to access capital. Through the City of Norwalk's new Kiva Hub, local businesses can access between \$1,000 to \$15,000 at 0% interest. The City of Norwalk will match Women and Minority-Owned Businesses up to 50% of their Kiva-approved loan, up to \$7,500.

Anyone can help support and grow small businesses, including those in Norwalk, with a loan of \$25 or more.



[www.norwalkforbusiness.org](http://www.norwalkforbusiness.org)



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