

Norwalk, Connecticut

General

ACS, 2017–2021	Norwalk	State
Current Population	90,821	3,605,330
Land Area <i>mi</i> ²	23	4,842
Population Density <i>people per mi</i> ²	3,968	745
Number of Households	35,569	1,397,324
Median Age	40	41
Median Household Income	\$91,434	\$83,572
Poverty Rate	10%	10%

Economy

Top Industries

Lightcast, 2021 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Health Care and Social Assistance <i>Ambulatory Health Care Services</i>	6,443	40%
2 Government <i>Local Government</i>	5,296	32%
3 Retail Trade <i>Food and Beverage Stores</i>	3,918	100%
4 Transportation and Warehousing <i>Transit & Ground Passenger Transp</i>	3,332	94%
5 Accommodation and Food Services <i>Food Services and Drinking Places</i>	2,809	44%
Total Jobs, All Industries	43,087	

SOTS Business Registrations

Secretary of the State, August 2023

New Business Registrations by Year

Year	2018	2019	2020	2021	2022
Total	978	1,061	1,134	1,446	1,390

Total Active Businesses 11,719

Key Employers

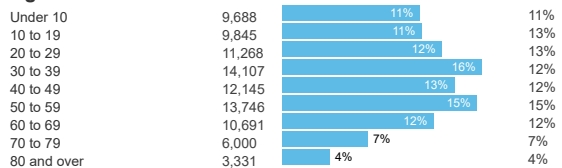
Data from Municipalities, 2023

- Factset Research Systems Inc.
- Datto
- Booking Holdings
- Xerox
- EMCOR Group

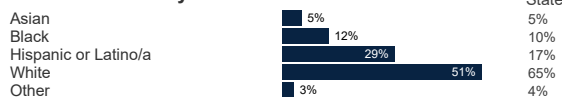
Demographics

ACS, 2017–2021

Age Distribution



Race and Ethnicity

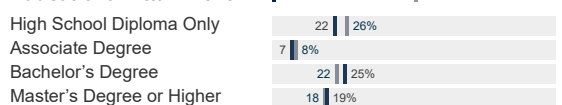


Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken at Home



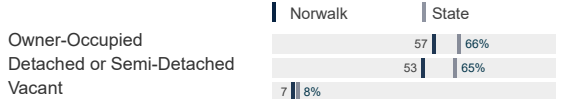
Educational Attainment



Housing

ACS, 2017–2021

	Norwalk	State
Median Home Value	\$447,200	\$286,700
Median Rent	\$1,750	\$1,260
Housing Units	38,215	1,527,039



Schools

CT Department of Education, 2022-23

School Districts

School District	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)
Norwalk School District	PK-12	11,514	290	91%
Side By Side Charter School	PK-8	236	38	
Statewide	-	513,513	19,014	89%

Smarter Balanced Assessments

Met or Exceeded Expectations, 2021-22

School District	Math	ELA
Norwalk School District	30%	40%
Side By Side Charter School	44%	51%
Statewide	42%	48%

Norwalk, Connecticut

Labor Force

CT Department of Labor, 2022

	Norwalk	State
Employed	49,706	1,851,993
Unemployed	1,991	80,470

Unemployment Rate



Self-Employment Rate*



*ACS, 2017–2021

Catchment Areas of 15mi, 30mi, and 60mi

Massachusetts



Population within 60 minutes: 2,060,420

Access

ACS, 2017–2021

	Norwalk	State
Mean Commute Time *	27 min	26 min
No Access to a Car	6 8%	
No Internet Access	7 9%	

Commute Mode

Public Transport	4 7%
Walking or Cycling	3 3%
Driving	78 82%
Working From Home *	10 10%

Public Transit

CT <i>transit</i> Service	Local
Other Public Bus Operations	Norwalk Transit District / Housatonic Area Regional Transit (HART), Coastal Link (Norwalk-Bridgeport-Milford)
Train Service	Metro-North

* 5 year estimates include pre-pandemic data

Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

Municipal Revenue

Total Revenue	\$417,489,186
Property Tax Revenue	\$348,158,184
<i>per capita</i>	\$3,833
<i>per capita, as % of state avg.</i>	119%
Intergovernmental Revenue	\$49,880,753
Revenue to Expenditure Ratio	111%

Municipal Expenditure

Total Expenditure	\$376,261,966
Educational	\$234,497,534
Other	\$141,764,432

Grand List

Equalized Net Grand List	\$21,228,733,652
<i>per capita</i>	\$232,787
<i>per capita, as % of state avg.</i>	143%
Commercial/Industrial Share of Net Grand List	24%
Actual Mill Rate	30.38
Equalized Mill Rate	16.46

Municipal Debt

Moody's Rating (2023)	Aaa
S&P Rating (2023)	AAA
Total Indebtedness	\$280,829,582
<i>per capita</i>	\$3,079
<i>per capita, as % of state avg.</i>	113%
<i>as percent of expenditures</i>	75%
Annual Debt Service	\$32,393,854
<i>as % of expenditures</i>	9%



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