

Norwalk, Connecticut

General

ACS, 2018–2022	Norwalk	State
Current Population	91,050	3,611,317
Land Area <i>mi</i> ²	23	4,842
Population Density <i>people per mi</i> ²	3,978	746
Number of Households	35,272	1,409,807
Median Age	40	41
Median Household Income	\$97,879	\$90,213
Poverty Rate	11%	10%

Economy

Top Industries

Lightcast, 2022 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Health Care and Social Assistance <i>Ambulatory Health Care Services</i>	7,600	34%
2 Retail Trade <i>Food and Beverage Stores</i>	6,041	32%
3 Professional, Scientific, and Tech Svc <i>Professional, Scientific, and Tech Svc</i>	5,438	100%
4 Accommodation and Food Services <i>Food Services and Drinking Places</i>	3,964	90%
5 Government <i>Local Government</i>	3,713	77%
Total Jobs, All Industries	50,461	

SOTS Business Registrations

Secretary of the State, March 2024

New Business Registrations by Year

Year	2019	2020	2021	2022	2023
Total	1,067	1,127	1,461	1,393	1,484

Total Active Businesses 10,786

Key Employers

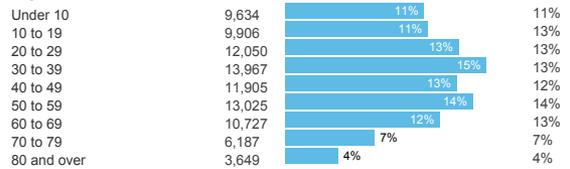
Data from Municipalities, 2024

- 1 Factset Research Systemsm Inc.
- 2 Datto
- 3 Booking Holdings
- 4 Xerox
- 5 EMCOR Group

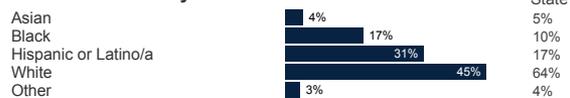
Demographics

ACS, 2018–2022

Age Distribution



Race and Ethnicity

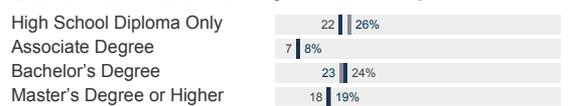


Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken at Home



Educational Attainment



Housing

ACS, 2018–2022

	Norwalk	State
Median Home Value	\$491,800	\$323,700
Median Rent	\$1,861	\$1,374
Housing Units	38,068	1,531,332



Schools

CT Department of Education, 2023-24

School Districts

School District	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)
Norwalk School District	PK-12	11,520	277	91%
Side By Side Charter School	PK-8	236	38	
Statewide	-	512,652	19,530	89%

Smarter Balanced Assessments

Met or Exceeded Expectations, 2022-23

School District	Math	ELA
Norwalk School District	32%	39%
Side By Side Charter School	54%	50%
Statewide	42%	48%

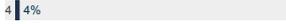
Norwalk, Connecticut

Labor Force

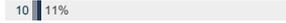
CT Department of Labor, 2023

	Norwalk	State
Employed	48,995	1,822,090
Unemployed	1,857	71,113

Unemployment Rate



Self-Employment Rate*



*ACS, 2018–2022

Catchment Areas of 15mi, 30mi, and 60mi



Access

ACS, 2018–2022

	Norwalk	State
Mean Commute Time *	27 min	26 min
No Access to a Car	7% 9%	
No Internet Access	7% 8%	

Commute Mode

Public Transport	4% 7%
Walking or Cycling	3% 3%
Driving	77% 80%
Working From Home *	11% 13%

Public Transit

CT <i>transit</i> Service	Local
Other Public Bus Operations	Norwalk Transit District / Housatonic Area Regional Transit (HART), Coastal Link (Norwalk-Bridgeport-Milford)
Train Service	Metro-North

* 5 year estimates include pre-pandemic data

Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

Municipal Revenue

Total Revenue	\$417,489,186
Property Tax Revenue	\$348,158,184
<i>per capita</i>	\$3,833
<i>per capita, as % of state avg.</i>	119%
Intergovernmental Revenue	\$49,880,753
Revenue to Expenditure Ratio	111%

Municipal Expenditure

Total Expenditure	\$376,261,966
Educational	\$234,497,534
Other	\$141,764,432

Grand List

Equalized Net Grand List	\$21,228,733,652
<i>per capita</i>	\$232,787
<i>per capita, as % of state avg.</i>	143%
Commercial/Industrial Share of Net Grand List	24%
Actual Mill Rate	30.38
Equalized Mill Rate	16.46

Municipal Debt

Moody's Rating (2023)	Aaa
S&P Rating (2023)	AAA
Total Indebtedness	\$280,829,582
<i>per capita</i>	\$3,079
<i>per capita, as % of state avg.</i>	113%
<i>as percent of expenditures</i>	75%
Annual Debt Service	\$32,393,854
<i>as % of expenditures</i>	9%



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